SAVE THE DATE!

April 28th

Data You Can Count On, the State of Delaware’s Children
The Duncan Center, Dover DE

Due to the Presidential Primaries, we have moved the event to Thursday, April 28th. Registration will open next month. Look for the invite!

EITC Legislation Introduced

House Bill No. 253 was introduced by Representative Paul Baumbach last month that relates to Delaware’s Earned Income Tax Credit (EITC). This bill changes the earned income tax credit from nonrefundable to refundable and capable of exceeding the tax amount otherwise due. The credit is reduced from 20% of the corresponding federal earned income credit to 6% for 2017. That percentage increases 1% each year until it reaches 15% in 2026. The EITC is one of the most effective anti-poverty programs for working families and serves many public policy goals including: reducing child poverty, cutting taxes for low-income families, increasing incentive to work, stabilizing income, and spurring consumption. Go here to read the full bill.

Federal Tax & Budget Policy Victories for Kids

As reported by the Center on Budget and Policy Priorities, a recent bipartisan tax deal includes a major anti-poverty accomplishment: permanent extension of key improvements in the low-income Child Tax Credit (CTC) and the Earned Income Tax Credit (EITC) which were set to expire after 2017. The improvements strengthen the credits’ anti-poverty impact by about 20 percent. As a result, these working-family tax credits together keep more children out of poverty than any other policy tool. The improvements will continue to raise roughly 16 million people above or closer to the poverty line in 2018 and beyond, including up to 8 million children. Up to 50 million Americans will benefit from making the provisions permanent, including up to 25 million children. Read more here.